



COMMITTEE ON RULES

I Mina'Trenta na Libeslaturan Guåhan • 30th Guam Legislature

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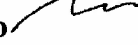
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November 19, 2010

Memorandum

To: Pat C. Santos
Clerk of the Legislature

From: Senator Rory J. Respicio 
Chairperson, Committee on Rules

Subject: Fiscal Notes

Hafa Adai!


Attached please find the fiscal notes for the bills number listed below. Please note that the fiscal notes, or waivers, are issued on the bills as introduced.

Bills No.:

- 488-30 (COR)
- 482-30 (COR)
- 486-30 (COR)
- 491-30 (COR)

Please forward the same to MIS for posting on our website. Please contact me, should you have any questions regarding this matter.

Si Yu'os ma'åse'!

2010 NOV 19 PM 3:10 

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 491-30**

AN ACT TO AMEND §26201 AND §26202(e) OF CHAPTER 26 TITLE 11 OF THE GUAM CODE ANNOTATED, RELATIVE TO THE BUSINESS PRIVILEGE TAX ON CONTRACTORS.

| Department/Agency Appropriation Information | |
|---|--------------------------------------|
| Dept./Agency Affected: Department of Revenue & Taxation | Dept./Agency Head: Artemio B. Ilagan |
| Department's General Fund (GF) appropriation(s) to date: | 9,318,618 |
| Department's Other Fund (Specify) appropriation(s) to date: \$826,749 (ICEF) / \$1,576,609 (BPSF) | 2,403,358 |
| Total Department/Agency Appropriation(s) to date: | \$11,721,976 |

| Fund Source Information of Proposed Appropriation | | | |
|---|----------------------|-------------------------|----------------------|
| | General Fund: | (Specify Special Fund): | Total: |
| FY 2010 Unreserved Fund Balance ¹ | | \$0 | \$0 |
| FY 2011 Adopted Revenues | \$535,231,228 | \$0 | \$535,231,228 |
| FY 2011 Appr. (P.L. 30-196) | (\$538,812,874) | \$0 | (\$538,812,874) |
| Sub-total: | (\$3,581,646) | \$0 | (\$3,581,646) |
| Less appropriation in Bill | \$0 | \$0 | \$0 |
| Total: | (\$3,581,646) | \$0 | (\$3,581,646) |

| Estimated Fiscal Impact of Bill | | | | | | |
|---------------------------------|----------------------|--|------------|------------|------------|------------|
| | One Full Fiscal Year | For Remainder of FY 2011 (if applicable) | FY 2012 | FY 2013 | FY 2014 | FY 2015 |
| General Fund | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (Specify Special Fund) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

1. Does the bill contain "revenue generating" provisions? // Yes /x/ No
If Yes, see attachment
2. Is amount appropriated adequate to fund the intent of the appropriation? /x/ N/A // Yes // No
If no, what is the additional amount required? \$ _____ /x/ N/A
3. Does the Bill establish a new program/agency? // Yes /x/ No
If yes, will the program duplicate existing programs/agencies? // N/A // Yes /x/ No
Is there a federal mandate to establish the program/agency? // Yes /x/ No
4. Will the enactment of this Bill require new physical facilities? // Yes /x/ No
5. Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: /x/ Yes // No
/x / Requested agency comments not received by due date // Other: _____

| | | | |
|---|-----------------------|---|--------------------------|
| Analyst: <u>Michael M. Aflague, B&M Analyst</u> | Date: <u>11/17/10</u> | Director: <u>Bertha M. Duenas, Director</u> | Date: NOV 17 2010 |
|---|-----------------------|---|--------------------------|

Footnotes: The Bill has a potential for additional funding impact, however in its present form that impact cannot be determined at this time.